

Koochiching County - INTERMEDIATE TIMBER AUCTION SALE

Wednesday, February 1, 2017

| <i>Product</i> | <i>Amount Sold</i> | <i>Value \$</i> | <i>Average Price</i> |
|----------------------|--------------------|-----------------|----------------------|
| ASPEN Pulp/Bolts | 6403.00 | \$241,168.30 | \$37.66 |
| BALSAM Pulp/Bolts | 881.00 | \$9,040.00 | \$10.26 |
| CEDAR Pulp/Bolts | 40.00 | \$200.00 | \$5.00 |
| BALM Pulp/Bolts | 125.00 | \$4,650.00 | \$37.20 |
| NOR. PINE Pulp/Bolts | 200.00 | \$8,100.00 | \$40.50 |
| ASH Pulp/Bolts | 369.00 | \$3,068.50 | \$8.32 |
| JACKPINE Pulp/Bolts | 12.00 | \$453.00 | \$37.75 |
| BIRCH Pulp/Bolts | 347.00 | \$2,096.50 | \$6.04 |
| TAMARACK Pulp/Bolts | 499.00 | \$3,114.00 | \$6.24 |
| MIXED FUELWOOD | 10.00 | \$38.75 | \$3.88 |
| SPRUCE Pulp/Bolts | 2228.00 | \$47,892.85 | \$21.50 |
| MAPLE Pulp/Bolts | 17.00 | \$102.00 | \$6.00 |
| <i>Total Cords</i> | 11,131.00 | \$319,923.90 | |

13 tracts sold during 1st round of bidding; one tract sold during 2nd round of bidding and one tract was purchased as a regular after the sale.

Koochiching County - REGULAR TIMBER AUCTION SALE

Wednesday, February 1, 2017

| <i>Product</i> | <i>Amount Sold</i> | <i>Value \$</i> | <i>Average Price</i> |
|----------------------|--------------------|-----------------|----------------------|
| ASPEN Pulp/Bolts | 3533.00 | \$100,491.50 | \$28.44 |
| BALSAM Pulp/Bolts | 807.00 | \$6,523.50 | \$8.08 |
| CEDAR Pulp/Bolts | 81.00 | \$395.00 | \$4.88 |
| BALM Pulp/Bolts | 260.00 | \$7,392.00 | \$28.43 |
| NOR. PINE Pulp/Bolts | 1100.00 | \$42,900.00 | \$39.00 |
| ASH Pulp/Bolts | 482.00 | \$3,492.60 | \$7.25 |
| BIRCH Pulp/Bolts | 342.00 | \$2,002.00 | \$5.85 |
| TAMARACK Pulp/Bolts | 354.00 | \$3,832.75 | \$10.83 |
| MIXED FUELWOOD | 2.00 | \$8.25 | \$4.13 |
| SPRUCE Pulp/Bolts | 1747.00 | \$67,147.70 | \$38.44 |
| MAPLE Pulp/Bolts | 50.00 | \$290.00 | \$5.80 |
| BASSWOOD Pulp/Bolts | 50.00 | \$250.00 | \$5.00 |
| <i>Total Cords</i> | 8,808.00 | \$234,725.30 | |

7 tracts sold during the sale, one tract sold after the sale; three tracts remain unsold.

Intermediate and Regular Auctions:

Sold 19,939 cords for a Total Auction Sale Value of \$554,649.20

Total Sale Aspen Price Range = \$19.75 - \$55.20

Total Sale Aspen Average Price = \$34.39 (includes some Balm)

Total Sale All Species Average = \$27.82

KOOCHICHING COUNTY

Bidder Results for Timber Sale Auction – 2/1/2017

| Tract | PERMIT # | Acres | Sale Type | Expires | AdminName | Percent Bid | Value | Purchased by |
|-----------------------------|----------|-------|----------------------|----------|-----------------|-------------|-------------|----------------------------|
| INTERMEDIATE AUCTION | | | | | | | | |
| 1 | K7-007 | 64 | INTERMEDIATE AUCTION | 5/1/2020 | Garret DeChaine | 30 % | \$21,870.00 | FORSEEN LOGGING LLC |
| 2 | K7-008 | 42 | INTERMEDIATE AUCTION | 5/1/2019 | Garret DeChaine | 0 % | \$28,002.00 | BRAD LOVDAHL & SONS , LLC |
| 3 | K7-009 | 22 | INTERMEDIATE AUCTION | 5/1/2019 | Tom Toratti | 40 % | \$15,576.00 | DOBBS LOGGING INC. |
| 5 | K7-010 | 70 | INTERMEDIATE AUCTION | 5/1/2019 | Joe Meres | 100 % | \$86,435.00 | PELLAND LOGGING INC. |
| 6 | K7-011 | 60 | INTERMEDIATE AUCTION | 5/1/2019 | Joe Meres | 25 % | \$12,291.60 | RASMUSSEN LOGGING |
| 7 | K7-012 | 12 | INTERMEDIATE AUCTION | 5/1/2019 | Erik Lund | 50 % | \$5,654.65 | HEGE LOGGING |
| 8 | K7-013 | 23 | INTERMEDIATE AUCTION | 5/1/2019 | Erik Lund | 55 % | \$23,532.90 | DELACK LOGGING INC. |
| 9 | K7-014 | 42 | INTERMEDIATE AUCTION | 5/1/2019 | Erik Lund | 60 % | \$23,090.25 | KENNEDY LOGGING INC. |
| 10 | K7-015 | 16 | INTERMEDIATE AUCTION | 5/1/2019 | Erik Lund | 0 % | \$7,419.00 | HEGE LOGGING |
| 11 | K7-016 | 41 | INTERMEDIATE AUCTION | 5/1/2019 | Nick Ronning | 85 % | \$14,550.00 | KRUETH LOGGING - Ron Krueh |
| 12 | K7-017 | 26 | INTERMEDIATE AUCTION | 5/1/2019 | Thomas Hatfield | 0 % | \$13,947.50 | JESSE WHITE |
| 13 | K7-018 | 30 | INTERMEDIATE AUCTION | 5/1/2019 | Thomas Hatfield | 130 % | \$35,570.00 | ZIEMBA & SONS, INC. |
| 14 | K7-019 | 55 | INTERMEDIATE AUCTION | 5/1/2019 | Dave Rudolph | 0 % | \$23,190.00 | PADGETT LOGGING |
| 15 | K7-020 | 9 | INTERMEDIATE AUCTION | 5/1/2019 | Dave Rudolph | 50 % | \$8,795.00 | NELSON BROTHERS LOGGING |
| REGULAR AUCTION SALE | | | | | | | | |
| 4 | K7-029 | 63 | REGULAR AUCTION SALE | 5/6/2020 | Danae Schafer | 0 % | \$19,828.00 | JUNKER LOGGING INC. |
| 16 | | | NO BIDS | | | | | |
| 17 | K7-021 | 39 | REGULAR AUCTION SALE | 5/1/2020 | Garret DeChaine | 80 % | \$22,358.00 | UPM BLANDIN PAPER |
| 18 | K7-022 | 42 | REGULAR AUCTION SALE | 5/1/2019 | Tom Toratti | 30 % | \$43,716.00 | BELL TIMBER INC. |
| 19 | K7-023 | 30 | REGULAR AUCTION SALE | 5/1/2019 | Joe Meres | 135 % | \$40,559.50 | UPM BLANDIN PAPER |
| 20 | | | NO BIDS | | | | | |
| 21 | K7-024 | 39 | REGULAR AUCTION SALE | 5/1/2019 | Erik Lund | 90 % | \$44,372.80 | DELACK LOGGING INC. |
| 22 | K7-025 | 10 | REGULAR AUCTION SALE | 5/1/2019 | Nick Ronning | 0 % | \$2,781.50 | SHULL BROTHERS LLC |
| 23 | K7-026 | 69 | REGULAR AUCTION SALE | 5/1/2019 | Nick Ronning | 20 % | \$20,212.00 | BOISE WHITE PAPER, LLC |
| 24 | K7-028 | 169 | REGULAR AUCTION SALE | 5/1/2020 | Thomas Hatfield | 0 % | \$32,852.50 | BOISE WHITE PAPER, LLC |
| 25 | | | NO BIDS | | | | | |
| 26 | K7-027 | 22 | REGULAR AUCTION SALE | 5/1/2019 | Dave Rudolph | 0 % | \$8,045.00 | MAI-BEST LOGGING INC |