

Koochiching County - INTERMEDIATE TIMBER AUCTION SALE

Wednesday, November 14, 2018

| <i>Product</i> | <i>Amount Sold</i> | <i>Value \$</i> | <i>Average Price</i> |
|----------------------|--------------------|-----------------|----------------------|
| ASPEN Pulp/Bolts | 8197.00 | \$244,500.00 | \$29.83 |
| BALSAM Pulp/Bolts | 793.00 | \$7,940.00 | \$10.01 |
| CEDAR Pulp/Bolts | 10.00 | \$50.00 | \$5.00 |
| BALM Pulp/Bolts | 110.00 | \$2,640.00 | \$24.00 |
| NOR. PINE Pulp/Bolts | 340.00 | \$15,065.00 | \$44.31 |
| ASH Pulp/Bolts | 884.00 | \$5,243.50 | \$5.93 |
| JACKPINE Pulp/Bolts | 118.00 | \$4,427.50 | \$37.52 |
| BIRCH Pulp/Bolts | 411.00 | \$2,248.50 | \$5.47 |
| TAMARACK Pulp/Bolts | 212.00 | \$1,341.00 | \$6.33 |
| MIXED FUELWOOD | 86.00 | \$466.00 | \$5.42 |
| SPRUCE Pulp/Bolts | 2028.00 | \$51,297.50 | \$25.29 |
| MAPLE Pulp/Bolts | 245.00 | \$1,362.50 | \$5.56 |
| BASSWOOD Pulp/Bolts | 300.00 | \$1,675.00 | \$5.58 |
| <i>Total Cords</i> | 13,734.00 | \$338,256.50 | |

16 Tracts sold during the sale. 2 Tracts remain unsold.

Koochiching County - REGULAR TIMBER AUCTION SALE

Wednesday, November 14, 2018

| <i>Product</i> | <i>Amount Sold</i> | <i>Value \$</i> | <i>Average Price</i> |
|----------------------|--------------------|-----------------|----------------------|
| ASPEN Pulp/Bolts | 7514.00 | \$177,224.80 | \$23.59 |
| BALSAM Pulp/Bolts | 893.00 | \$6,500.50 | \$7.28 |
| CEDAR Pulp/Bolts | 10.00 | \$50.00 | \$5.00 |
| BALM Pulp/Bolts | 740.00 | \$19,111.00 | \$25.83 |
| NOR. PINE Pulp/Bolts | 80.00 | \$1,840.00 | \$23.00 |
| ASH Pulp/Bolts | 1090.00 | \$6,334.00 | \$5.81 |
| JACKPINE Pulp/Bolts | 50.00 | \$1,150.00 | \$23.00 |
| BIRCH Pulp/Bolts | 658.00 | \$3,962.50 | \$6.02 |
| TAMARACK Pulp/Bolts | 1039.00 | \$6,680.50 | \$6.43 |
| MIXED FUELWOOD | 232.00 | \$1,113.50 | \$4.80 |
| SPRUCE Pulp/Bolts | 1281.00 | \$25,387.00 | \$19.82 |
| MAPLE Pulp/Bolts | 170.00 | \$950.00 | \$5.59 |
| BASSWOOD Pulp/Bolts | 95.00 | \$537.50 | \$5.66 |
| <i>Total Cords</i> | 13,852.00 | \$250,841.30 | |

13 Tracts sold during the sale.

Intermediate and Regular Auctions:

Sold 27,586 cords for a Total Auction Sale Value of \$589,097.80

Total Sale Aspen Price Range = \$12.00 - \$40.80

Total Sale Aspen Average Price = \$26.84 (includes some Balm)

Total Sale All Species Average = \$21.35

KOOCHICHING COUNTY

Bidder Results for Timber Sale Auction – 11/14/2018

| Tract | PERMIT # | Acres | Sale Type | Expires | AdminName | Percent Bid | Value | Purchased by |
|-----------------------------|----------|-------|----------------------|-----------|--------------|-------------|-------------|---------------------------|
| INTERMEDIATE AUCTION | | | | | | | | |
| 1 | | | NO BIDS | | | | | |
| 2 | K8-137 | 107 | INTERMEDIATE AUCTION | 4/14/2021 | Matt Tomczak | 0 % | \$56,345.00 | BRAD LOVDAHL & SONS , LLC |
| 3 | | | NO BIDS | | | | | |
| 4 | K8-138 | 42 | INTERMEDIATE AUCTION | 4/14/2022 | Joe Meres | 50 % | \$14,958.00 | NELSON BROTHERS LOGGING |
| 5 | K8-139 | 38 | INTERMEDIATE AUCTION | 4/14/2021 | Joe Meres | 40 % | \$17,069.00 | RIEGER LOGGING |
| 6 | K8-140 | 24 | INTERMEDIATE AUCTION | 4/14/2021 | Joe Meres | 100 % | \$14,674.00 | PELLAND LOGGING INC. |
| 7 | K8-141 | 59 | INTERMEDIATE AUCTION | 4/14/2021 | Tom Toratti | 0 % | \$20,036.00 | JUNKER LOGGING INC. |
| 8 | K8-142 | 38 | INTERMEDIATE AUCTION | 4/14/2021 | Erik Lund | 0 % | \$25,050.00 | LINDBERG LOGGING INC. |
| 9 | K8-143 | 41 | INTERMEDIATE AUCTION | 4/14/2021 | Erik Lund | 0 % | \$16,125.00 | DELACK LOGGING INC. |
| 10 | K8-144 | 45 | INTERMEDIATE AUCTION | 4/14/2021 | Erik Lund | 50 % | \$35,550.00 | KENNEDY LOGGING INC. |
| 11 | K8-145 | 41 | INTERMEDIATE AUCTION | 4/14/2021 | Kent Lindner | 70 % | \$46,120.00 | KRUETH LOGGING |
| 12 | K8-146 | 57 | INTERMEDIATE AUCTION | 4/14/2021 | Kent Lindner | 50 % | \$18,060.00 | SHULL BROTHERS LLC |
| 13 | K8-147 | 13 | INTERMEDIATE AUCTION | 4/14/2021 | Kent Lindner | 0 % | \$5,640.00 | FORSEEN LOGGING LLC |
| 15 | K8-149 | 37 | INTERMEDIATE AUCTION | 4/14/2021 | Tom Hatfield | 0 % | \$6,556.00 | PINK LOGGING |
| 16 | K8-150 | 5 | INTERMEDIATE AUCTION | 4/14/2021 | Dave Rudolph | 25 % | \$5,847.50 | RONALD FIEDLER |
| 17 | K8-151 | 35 | INTERMEDIATE AUCTION | 4/14/2021 | Dave Rudolph | 55 % | \$36,466.00 | ZIEMBA & SONS, INC. |
| 18 | K8-152 | 40 | INTERMEDIATE AUCTION | 4/14/2021 | Dave Rudolph | 30 % | \$19,760.00 | MAI-BEST LOGGING INC |
| REGULAR AUCTION SALE | | | | | | | | |
| 14 | K8-148 | 50 | REGULAR AUCTION SALE | 4/14/2021 | Tom Hatfield | 0 % | \$5,172.50 | KRUETH LOGGING |
| 19 | K8-153 | 56 | REGULAR AUCTION SALE | 4/14/2021 | Matt Tomczak | 0 % | \$30,465.00 | BOISE WHITE PAPER, LLC |
| 20 | K8-154 | 106 | REGULAR AUCTION SALE | 4/14/2021 | Tom Toratti | 0 % | \$15,880.00 | DELACK LOGGING INC. |
| 21 | K8-155 | 10 | REGULAR AUCTION SALE | 4/14/2021 | Joe Meres | 0 % | \$3,135.00 | KENNEDY LOGGING INC. |
| 22 | K8-156 | 54 | REGULAR AUCTION SALE | 4/14/2021 | Joe Meres | 0 % | \$35,166.00 | BOISE WHITE PAPER, LLC |
| 23 | K8-157 | 16 | REGULAR AUCTION SALE | 4/14/2022 | Joe Meres | 25 % | \$7,803.00 | RIEGER LOGGING |
| 24 | K8-158 | 15 | REGULAR AUCTION SALE | 4/14/2022 | Erik Lund | 0 % | \$9,530.00 | DELACK LOGGING INC. |
| 25 | K8-159 | 52 | REGULAR AUCTION SALE | 4/14/2021 | Erik Lund | 0 % | \$43,220.00 | BOISE WHITE PAPER, LLC |
| 26 | K8-160 | 2 | REGULAR AUCTION SALE | 4/14/2021 | Erik Lund | 0 % | \$1,879.00 | ZIEMBA & SONS, INC. |
| 27 | K8-161 | 90 | REGULAR AUCTION SALE | 4/14/2021 | Kent Lindner | 0 % | \$24,372.50 | BOISE WHITE PAPER, LLC |
| 28 | K8-162 | 38 | REGULAR AUCTION SALE | 4/14/2021 | Kent Lindner | 55 % | \$16,859.80 | KILLMER BROS. INC. |
| 29 | K8-163 | 82 | REGULAR AUCTION SALE | 4/14/2022 | Tom Hatfield | 0 % | \$15,557.50 | BOISE WHITE PAPER, LLC |
| 30 | K8-164 | 65 | REGULAR AUCTION SALE | 4/14/2021 | Tom Hatfield | 0 % | \$11,190.00 | BOISE WHITE PAPER, LLC |
| 31 | K8-165 | 75 | REGULAR AUCTION SALE | 4/14/2021 | Dave Rudolph | 90 % | \$30,611.00 | MAI-BEST LOGGING INC |